

October 11, 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sir / Madam,

**SUB : Appointment of Directors – Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref : Our letter dated July 29, 2024**

In furtherance to our letter dated July 29, 2024 regarding appointment of Mr. Milind Kulkarni (DIN: 00012888) as an Additional Director in the category of Non-Executive Non-Independent Director with effect from July 29, 2024, we would like to inform you that the shareholders of the Company vide postal ballot notice dated September 11, 2024, has with requisite majority approved the appointment of Mr. Milind Kulkarni (DIN: 00012888) as a Non-Executive Non-Independent Director. The resolution is deemed to have been passed on October 11, 2024 being last date for remote e-voting and ended at 5:00 pm.

Details with respect to the appointment of Mr. Milind Kulkarni as Non-Executive Non-Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure I to this letter.

Copy of the voting results of postal ballot submitted with stock exchanges today has been attached as Annexure II to this letter.

The said intimation is uploaded on the website of the Company at <https://www.mahindralifespaces.com/investor-center/?category=postal> and also on the Stock Exchanges website at <https://www.bseindia.com/> and <https://www.nseindia.com/>.

Request you to kindly take the above on record.

**Yours faithfully,**

**For Mahindra Lifespace Developers Limited**

**Bijal Parmar**

**Assistant Company Secretary & Compliance Officer**


**Membership No.: ACS-32339**

Enclosure.: as above

**Annexure I**

Sr. No.	Particulars	Details					
1	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	<p><u>Appointment of Mr. Milind Kulkarni as Non-Executive Non-Independent Director by shareholders</u></p> <p>The shareholders vide postal ballot notice dated September 11, 2024 has with requisite majority approved the appointment of Mr. Milind Kulkarni (DIN: 00012888) as a Non-Executive Non-Independent Director. The resolution is deemed to have been passed on October 11, 2024.</p>					
2	Date of appointment (change) /cessation (as applicable) & term of appointment;	<table border="1"> <thead> <tr> <th data-bbox="667 1010 943 1102">Date of Appointment</th> <th data-bbox="943 1010 1385 1102">Term</th> </tr> </thead> <tbody> <tr> <td data-bbox="667 1102 943 1856"> <p>Appointed as Additional Director w.e.f. 29<sup>th</sup> July 2024.</p> <p>The shareholders approved the appointment of Mr. Milind Kulkarni (DIN: 00012888) as a Non-Executive Non-Independent Director vide postal ballot notice dated September 11, 2024 and effective dated October 11, 2024.</p> </td> <td data-bbox="943 1102 1385 1856"> <p>Mr. Milind Kulkarni will hold office as a Non-Executive and Non-Independent Director, liable to retire by rotation.</p> </td> </tr> </tbody> </table>		Date of Appointment	Term	<p>Appointed as Additional Director w.e.f. 29<sup>th</sup> July 2024.</p> <p>The shareholders approved the appointment of Mr. Milind Kulkarni (DIN: 00012888) as a Non-Executive Non-Independent Director vide postal ballot notice dated September 11, 2024 and effective dated October 11, 2024.</p>	<p>Mr. Milind Kulkarni will hold office as a Non-Executive and Non-Independent Director, liable to retire by rotation.</p>
Date of Appointment	Term						
<p>Appointed as Additional Director w.e.f. 29<sup>th</sup> July 2024.</p> <p>The shareholders approved the appointment of Mr. Milind Kulkarni (DIN: 00012888) as a Non-Executive Non-Independent Director vide postal ballot notice dated September 11, 2024 and effective dated October 11, 2024.</p>	<p>Mr. Milind Kulkarni will hold office as a Non-Executive and Non-Independent Director, liable to retire by rotation.</p>						

3	Brief profile (in case of appointment)	<p>Mr. Milind Kulkarni brings with him a rich experience of over 43 years in the IT &amp; manufacturing industries and has led teams across various roles in Finance, Legal function, among others.</p> <p>Mr. Milind Kulkarni has been associated with Tech Mahindra for close to two decades since 2002. He joined Tech Mahindra when it was a \$ 150 million company with 2500 employees &amp; has been part of the leadership team that made Tech Mahindra emerge as one of the leading digital IT solution providers of India. He has played a significant role in Tech Mahindra's organic and non-organic growth initiatives and is known for his deep analytical and logical intellect. As CFO, he also oversaw the Secretarial and IT functions. Significant milestones during his tenure include Tech Mahindra's IPO in 2006, the acquisition and integration of Satyam in 2009. He retired as CFO of Tech Mahindra in the year 2022. From May 2022 to February 2024, he served as a Senior Advisor at Tech Mahindra. Mr. Milind Kulkarni started his career with Cadburys and later became the CFO of Mastek Limited, a listed IT Company &amp; Group CFO of Venky's, a well-diversified &amp; integrated poultry group.</p> <p>Mr. Milind Kulkarni is a Chartered Accountant by Profession.</p>
4	Disclosure of relationships between directors (in case of	Mr. Milind Kulkarni is not related to any Director of the Company.



	appointment of a director).	
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Milind Kulkarni is not debarred from holding the office of Director of the Company by virtue of any SEBI Order or any other authority.

October 11, 2024

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a>
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RE:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs,

**Subject : Outcome of Postal Ballot, Disclosure of voting results of Postal Ballot through remote e-voting and Scrutiniser’s Report - Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Ref: Our letter dated September 11, 2024**

In furtherance to our letter dated September 11, 2024 regarding notice of Postal Ballot issued to the Members of Mahindra Lifespace Developers Limited (“the Company”) seeking their approval by way of Postal Ballot only through voting by electronic means (“remote e-voting”) for the resolution embodied therein, we inform you that the remote e-voting period for the Postal Ballot concluded on Friday, October 11, 2024 at 5:00 p.m. (IST) and thereafter the Scrutiniser – Mr. Martinho Ferrao, Practising Company Secretary (ICSI Membership No. F6221), Proprietor of M/s. Martinho Ferrao and Associates., Practising Company Secretaries submitted his report on the Postal Ballot voting results to the Company.

In compliance with Regulations 30(6), 44 and other applicable provisions of the Listing Regulations, please find enclosed Results of the Postal ballot (through remote e-voting) in the

prescribed format under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon as Annexure I.

The following resolution embodied in the Notice of Postal Ballot has been approved and passed by the Members of the Company with requisite majority and is deemed to have been passed on Friday, October 11, 2024 (i.e. the last date of remote e-voting).

Sr.No	Particulars	Ordinary/ Special Resolution	Outcome
1.	Appointment of Mr Milind Kulkarni (DIN: 00012888) as a Non-Executive Non-Independent Director	Ordinary	Passed with requisite majority

This intimation shall also be deemed to be a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of the Listing Regulations.

This information is also disclosed on the website of the Company at the following link <https://www.mahindralifespaces.com/investor-center/?category=postal> and on the website of KFin Technologies Limited, Registrar and Transfer Agent of the Company at <https://evoting.kfintech.com/>.

Kindly take the above on record.

Thanking you,

**For Mahindra Lifespace Developers Limited**

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Digitally signed  
by BIJAL BHARAT  
PARMAR  
Date: 2024.10.11  
18:56:34 +05'30'

**Bijal Parmar**

**Assistant Company Secretary and Compliance Officer**

**Membership No.: ACS 32339**

Enclosure.: As Above

**Annexure-I**

**Details of Voting Results – Postal Ballot**

**Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

<b>Name of the Company</b>	Mahindra Lifespace Developers Limited
<b>Date of declaration of result of Postal ballot</b>	October 11, 2024
<b>Total number of shareholders on cut - off date for ascertaining voting rights of Members i.e. September 6, 2024.</b>	113738
<b>No. of shareholders present in the meeting either in person or through proxy:</b> ➤ <b>Promoters and Promoter Group:</b> ➤ <b>Public:</b>	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> ➤ <b>Promoters and Promoter Group:</b> ➤ <b>Public:</b>	Not Applicable



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Milind Kulkarni as a Non-Executive Non-Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		79319550	100.0000	79319550	0	100.0000	0.0000
	Poll	79319550	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	79319550	79319550	100.0000	79319550	0	100.0000	0.0000
Public- Institutions	E-Voting		45381353	94.7715	44418300	963053	97.8779	2.1221
	Poll	47885046	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	47885046	45381353	94.7715	44418300	963053	97.8779	2.1221
Public- Non Institutions	E-Voting		270154	0.9704	259561	10593	96.0789	3.9211
	Poll	27839238	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	27839238	270154	0.9704	259561	10593	96.0789	3.9211
<b>Total</b>		155043834	124971057	80.6037	123997411	973646	99.2209	0.7791
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**Disclosure of notes on resolution** - 2,740 shares were abstained from voting and 3,13,639 shares voted less proportionately. Shareholders who have casted their vote proportionately are included separately in the above table.

## Report of Scrutinizer for voting on Postal Ballot

To,  
The Compliance Officer  
**Mahindra Lifespace Developers Limited**  
Mahindra Towers, 5<sup>th</sup> Floor, Road No. 13,  
Worli, Mumbai 400018.

**Dear Madam,**

**SUB** : Scrutinizer's Report on voting through electronic means ("Remote E-voting") for Postal Ballot in terms of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014

I, Martinho Ferrao (Membership No. F6221/ C.P. No. 5676), Proprietor of M/s. Martinho Ferrao and Associates., Practising Company Secretaries, appointed as Scrutinizer by Mahindra Lifespace Developers Limited (hereinafter referred as "the Company") for the conduct of Postal Ballot and scrutinizing the voting through Remote E-voting in respect of resolution proposed vide Postal ballot Notice dated September 11, 2024 (hereinafter referred as "Notice"), submit my report as under:

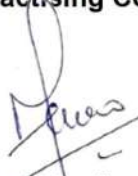
1. Approval of the members was sought through Postal Ballot for appointment of Mr. Milind Kulkarni (DIN: 00012888) as a Non-Executive Non-Independent Director of the Company pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of the Companies (Management & Administration) Rules 2014, Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, No. 17/2020 dated 13<sup>th</sup> April 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars")

2. The Company has informed that dispatch of Notice along with Explanatory Statement has been completed on September 11, 2024 to those Members whose name(s) appeared in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and made available by KFin Technologies Limited ("KFintech"), as on Friday, September 6, 2024 ("cut-off date").
3. In terms of Regulation 47 of the SEBI Listing Regulations and Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company has published an advertisement intimating about the voting on resolution set out in the Notice through Remote E-voting and dispatch of the Notice, in English Newspaper - Business Standard having nation-wide circulation and Marathi Newspaper - Sakal having circulation in Mumbai, on Thursday, September 12, 2024.
4. Members were required to communicate their assent or dissent only through Remote E-voting system in terms of the said MCA Circulars.
5. The Remote E-voting facility was provided by KFintech.
6. The Remote E-voting commenced on Thursday, September 12, 2024 (9:00 A.M. IST) and end on Friday, October 11, 2024 at 5.00 p.m. (1ST). Remote E-voting system of KFintech was disabled for voting on October 11, 2024 after the said end time.
7. On Friday, October 11, 2024 the votes cast under the Remote E-voting facility were unblocked by me in presence of two witnesses who are not in employment with the Company and the Remote E-voting report / results were downloaded from E-voting website of KFintech.
8. The downloaded E-voting summary statement / data / results from E-voting website of KFintech were scrutinized and reviewed, the votes were counted and the results were prepared.
9. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the Members, number of shares held by them. There were no shares with

differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

10. Based on the report/ results downloaded from E-voting website of KFintech, the result of Remote E-voting is enclosed as Annexure A.
11. Based on the aforesaid results, we report that the Resolution as set out in Item No. 1 of the Notice has been passed with requisite majority.
12. All electronic data and relevant records of Remote E-voting have been handed over to the Company Secretary for safe keeping.

**For Martinho Ferrao & Associates,  
Practising Company Secretaries**



**Martinho Ferrao  
Proprietor**

**COP No.: 5676**

**Membership No.: 6221**

**UDIN: F006221F001531712**

Date: October 11, 2024

Place: Mumbai

**Countersigned by**

**For Mahindra Lifespace Developers Limited**

**BIJAL**

**BHARAT**

**PARMAR**

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**Ms. Bijal Parmar**

**Assistant Company Secretary & Compliance Officer**

**Membership No.: ACS 32339**

Date: October 11, 2024

Place: Mumbai

## Annexure-A

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	531	123997411	99.2209	38	973646	0.7791
<b>Total</b>	<b>531</b>	<b>123997411</b>	<b>99.2209</b>	<b>38</b>	<b>973646</b>	<b>0.7791</b>

Note:

2,740 shares were abstained from voting and 3,13,639 shares voted less proportionately.

Shareholders who have casted their vote proportionately are included separately in the above table.

b) Details of Invalid Votes and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	0	0	6	2740
<b>Total</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>2740</b>

Based on the aforesaid results, the resolution no.(s) 1 as contained in the Postal Ballot Notice dated September 11, 2024 have been passed with the requisite majority.

**For Martinho Ferrao & Associates,  
Practising Company Secretaries**

  
**Martinho Ferrao  
Proprietor  
COP No.: 5676  
Membership No.: 6221  
UDIN: F006221F001531712**



**Countersigned by**

**For Mahindra Lifespace Developers Limited**

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**Ms. Bijal Parmar  
Assistant Company Secretary & Compliance  
Officer  
Membership No.: ACS 32339**

Date: October 11, 2024  
Place: Mumbai

Date: October 11, 2024  
Place: Mumbai